

CONTENTS

	Page
AUDITORS' REPORT	3
FINANCIAL STATEMENTS	
FINANCIAL STATEMENTS AND AUDITORS' REPORT	4
MEGADIAMOND INDUSTRIES, INC. AND SUBSIDIARIES	5
April 30, 1980	
CONSOLIDATED STATEMENT OF EARNINGS	6
CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION	7
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS	8